

HINDUSTHAN INSTITUTE OF TECHNOLOGY
HINDUSTHAN GARDENS , BEHIND NAVA INDIA , COIMBATORE - 641 028

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS		31st March, 2023
INCOME		
By Fee Income		161,436,171.84
By Interest Income		10,905,166.00
By Fine Collection		264,449.00
By Transport Staff		628,800.00
By Consultancy		3,681,052.00
By Rent Received		302,777.50
By Other Fees		445,831.00
TOTAL INCOME	(A)	177,664,247.34
EXPENDITURE		
To Advertisement Expenses		272,750.00
To Affiliation Expenses		750,000.00
To Autonomous Expenses - Exam		4,670,910.00
To Bank Charges		2,900.08
To Conveyance		8,021.00
To EPF Contribution		1,044,083.00
To ESI Contribution		211,768.00
To Fee Concession		11,868,396.00
To Function Expenses		169,048.00
To Lab Consumables & Maintenance		1,016,198.00
To NCC Expenses		101,860.00
To NSS Expenses		19,760.00
To Placement Expenses		458,913.00
To Pooja Expenses		3,526.00
To Postage, Telephone & Internet		55,749.00
To Power & Fuel		2,455,771.00
To Printing & Stationery		4,571,632.00
To Professional Expenses		10,000.00
To Repairs & Maintenance		2,492,176.60
To Research & Development		236,000.00
To Salaries and Wages		55,996,221.00
To Seminar, Conference & Events		1,271,646.00
To Sports Expenses		21,880.00
To Staff and Student Welfare Expenses		5,453,851.00
To Subscription Expenses		119,418.00
To Staff - Seed Money		685,000.00
To Travelling Expenses		24,348.00
To Uniform		823,784.00
To University Fees		1,455,475.00
To Depreciation		4,190,531.74
TOTAL EXPENDITURE	(B)	100,461,616.42
Surplus of Income over Expenditure	(A) - (B)	77,202,630.92

For Hindusthan Institute of Technology

"As per our report of even date"

For Rajan Sankar & Co.

Firm's Registration Number : 0034305

K. Prasad
Executive Trustee and Secretary



N. Ravisankar

N Ravisankar
Partner

Membership Number : 023548

Place: Coimbatore
Date: 26.10.2023

HINDUSTHAN INSTITUTE OF TECHNOLOGY
HINDUSTHAN GARDENS , BEHIND NAVA INDIA , COIMBATORE - 641 028

BALANCE SHEET AS ON 31ST MARCH, 2023

PARTICULARS	NOTE	31st March, 2023
<u>LIABILITIES</u>		
Capital Fund - Trust	1	351,847,460.66
Current Liabilities and Provisions		
Sundry Creditors	2	511,425.00
Statutory Dues Payable	3	192,976.00
Liability for Expenses	4	4,852,969.00
Liability for Others	5	11,477,662.00
Inter Unit Balances	8	-
TOTAL LIABILITIES		368,882,492.66
<u>ASSETS</u>		
Non-current Assets		
Fixed Assets	6	23,367,770.19
Current Assets		
Cash in Hand		-
Cash at Bank		20,419,746.75
Advances and deposits	7	325,094,975.72
TOTAL ASSETS		368,882,492.66

For Hindusthan Institute of Technology

"As per our report of even date"

For Rajan Sankar & Co.

Firm's Registration Number.: 003430S



K. Priya
Executive Trustee and Secretary




N. Ravisankar
Partner

Membership Number.: 023548

Place: Coimbatore
Date: 26.10.2023

HINDUSTHAN INSTITUTE OF TECHNOLOGY
HINDUSTHAN GARDENS , BEHIND NAVA INDIA , COIMBATORE - 641 028

SCHEDULES TO BALANCE SHEET

NOTE 1

CAPITAL FUND TRUST

Opening Balance	265,902,419.99
Add: Net Transactions during the year	<u>8,742,409.74</u>
	274,644,829.73
Add: Surplus of Income over Expenditure	<u>77,202,630.92</u>
Closing Balance	<u><u>351,847,460.65</u></u>

NOTE 2

SUNDRY CREDITORS

Creditors for Capital Goods

AVN Solutions	-
V Tehnokids Engineering Solutions	437,203.00

Creditors for Expenses

Knowledge & Skill Tvet Academy Sdn Bhd	74,222
	<u><u>511,425.00</u></u>

NOTE 3

STATUTORY DUES PAYABLE

ESI Payable	21,497.00
EPF Payable	171,479.00
	<u><u>192,976.00</u></u>

NOTE 4

LIABILITY FOR EXPENSES

Salary Payable	4,590,163.00
Electricity charges Payable	262,806.00
	<u><u>4,852,969.00</u></u>

NOTE 5**LIABILITY FOR OTHERS**

Advance Fee Collection:	8,491,877.00
Advance Fees Collection	-
Online Fees Collection	-
Other Funds:	42,850.00
CSI Student Chapter	-
Exam Fund	-
First Graduation 21-22	31,859.00
NPTEL Exam - Core Integra	7,070.00
NSS Corpus Fund	20,711.00
NSS Fund	-
Red Ribbon Club	2,632,275.00
Refundable Fees	251,020.00
Grant Fund	-
	<u><u>11,477,662.00</u></u>

NOTE 7**ADVANCES AND DEPOSITS**

Fixed Deposits:	10,314,663.00
Axis Bank	291,797,120.00
City Union Bank	-
Other Advances:	41,385.72
Core Integra- TCS EXAM (NPTEL)	8,124.00
Garude Online Exam - Violet Receivable	1,318,979.00
Grand Fund	615.00
Exam Fund	-
Advance to Suppliers:	127,000.00
Purchase Advance	124,600.00
Salary Advance	-
Other Receivables:	2,112,464.00
Interest Receivables - CUB	19,250,025.00
Fees Receivable	-
	<u><u>325,094,975.72</u></u>

NOTE 8**INTER UNIT BALANCES**

Hindusthan College of Engineering and Technology

-

REPAIRS & MAINTENANCE

Furniture Maintenance	-
Vehicle Maintenance	1,656,062.60
AMC Charges	23,010.00
Electrical Maintenance	50,523.00
Genset Maintenance	54,595.00
General Maintenance	707,986.00
	<u><u>2,492,176.60</u></u>

S.No	Particulars	W.D.V. As On	Additions		Sale/TR Grant	Total	Depreciation	W.D.V. As On
		01.04.2022	More than 180 days	Less than 180 days		As on 31.03.2023		31.03.2023
1	BLOCK - 10%							
	Furniture & Fittings	1,397,146.82	56,640.00			1,443,786.82	144,378.68	1,299,408.14
	Electrical Fittings	1,404,748.83	951,289.00	2,849.00		2,358,886.83	235,746.23	2,123,140.60
	Building	2,515,922.43	576,181.60	1,019,765.00		4,111,869.03	360,198.59	3,751,670.44
2	BLOCK - 15%							
	Lab Equipments	7,449,783.85	1,391,831.00	666,925.00		9,508,539.85	1,376,261.60	8,132,278.25
	Tanker Lorry	5,591.88				5,591.88	838.78	4,753.10
	Bus	1,712,716.79		3,918,415.84		5,631,132.63	550,798.71	5,080,333.92
	Water Purifier	35,174.87				35,174.87	5,276.23	29,898.64
	Sports Items	422,387.11		25,087.00		447,474.11	65,239.59	382,234.52
	AirCrafr	350,625.93				350,625.93	52,593.89	298,032.04
3	BLOCK - 40%							
	Computers & Accessories	241,127.88	2,723,242.00	64,000.00		3,028,369.88	1,198,547.95	1,829,821.93
	Library books	161,869.27	182,369.00	270,394.00		614,632.27	191,774.11	422,858.16
	Library Software	22,218.42				22,218.42	8,887.37	13,331.05
	Total	15,709,314.09	5,881,552.00	5,967,435.84	-	27,558,301.93	4,190,531.74	23,367,770.19